

1900 Public Employees' Retirement System

FUND CONDITION STATEMENTS

	2005-06*	2006-07*	2007-08*
0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund ^N			
BEGINNING BALANCE	\$240,573	\$259,444	\$314,631
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	16,517	15,527	15,054
299000 Employer Contributions	<u>8,933</u>	<u>47,752</u>	<u>50,000</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$25,450</u>	<u>\$63,279</u>	<u>\$65,054</u>
Total Resources	\$266,023	\$322,723	\$379,685
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1900 Public Employees' Retirement System (Unclassified)	6,579	8,092	9,953
Retirement Allowances	<u>(6,579)</u>	<u>(8,092)</u>	<u>(9,953)</u>
Total Expenditures and Expenditure Adjustments	<u>\$6,579</u>	<u>\$8,092</u>	<u>\$9,953</u>
FUND BALANCE	\$259,444	\$314,631	\$369,732
0822 Public Employees' Health Care Fund (PEHCF) ^N			
BEGINNING BALANCE	\$294,494	\$325,169	\$285,854
Prior year adjustments	<u>534</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$295,028	\$325,169	\$285,854
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments (Interest)	18,029	16,100	15,100
221000 Contributions to Fiduciary Funds (Premiums)	<u>1,211,210</u>	<u>1,340,900</u>	<u>1,553,200</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,229,239</u>	<u>\$1,357,000</u>	<u>\$1,568,300</u>
Total Resources	\$1,524,267	\$1,682,169	\$1,854,154
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	2	4	7
1900 Public Employees' Retirement System			
State Operations	7,773	8,571	8,859
Administrative Cost - PERS	(7,773)	(8,571)	(8,579)
Unclassified	1,191,323	1,387,734	1,569,329
Administrative Cost - Controllers	(3,360)	(3,634)	(3,929)
Administrative Cost - Carriers	(56,544)	(53,600)	(51,400)
Medical Payments	(756,227)	(880,200)	(997,700)
Drug Payments	(375,192)	(450,300)	(516,300)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	<u>-</u>	<u>6</u>	<u>-</u>
Total Expenditures and Expenditure Adjustments	<u>\$1,199,098</u>	<u>\$1,396,315</u>	<u>\$1,578,195</u>
FUND BALANCE	\$325,169	\$285,854	\$275,959
0830 Public Employees' Retirement Fund ^N			
BEGINNING BALANCE	\$189,498,683	\$210,040,013	\$230,734,747
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	21,632,265	20,000,000	20,000,000
221000 Contributions to Fiduciary Funds	9,175,908	11,803,000	15,184,000
221000 Refunds of Contributions	-170,929	-172,000	-174,000
299000 Other	6,959	7,000	7,000

* Dollars in thousands, except in Salary Range.

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	2005-06*	2006-07*	2007-08*
Total Revenues, Transfers, and Other Adjustments	\$30,644,203	\$31,638,000	\$35,017,000
Total Resources	\$220,142,886	\$241,678,013	\$265,751,747
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	102	167	185
1900 Public Employees' Retirement System			
State Operations	217,968	230,127	230,211
Support	(217,918)	(230,077)	(230,161)
Investment Related Bill Analysis (Government Code Section 20236)	(50)	(50)	(50)
Unclassified	9,884,802	10,712,969	11,726,488
Retirement Allowances	(9,177,258)	(10,098,334)	(11,111,853)
Death Benefits	(58,814)	(59,000)	(59,000)
External Investment Advisors	(632,697)	(533,235)	(533,235)
Other Investment-Related Expenses	(16,033)	(22,400)	(22,400)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	1	3	-
Total Expenditures and Expenditure Adjustments	\$10,102,873	\$10,943,266	\$11,956,884
FUND BALANCE	\$210,040,013	\$230,734,747	\$253,794,863
Reserve for deficiencies	420,012	424,000	428,000
Remaining assets available for future benefits	209,620,001	230,310,747	253,366,863
0950 Public Employees Contingency Reserve Fund ^N			
BEGINNING BALANCE	\$7,846	\$9,679	\$33,816
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments (Interest)	5,432	6,701	6,878
221000 Contributions to Fiduciary Funds (Administrative)	12,747	15,129	14,346
FO0942 Transfer from the Special Deposit Fund	-	23,881	14,119
Total Revenues, Transfers, and Other Adjustments	\$18,179	\$45,711	\$35,343
Total Resources	\$26,025	\$55,390	\$69,159
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	8	13	17
1900 Public Employees' Retirement System (State Operations)	16,338	21,561	25,035
9650 Health and Dental Benefits for Annuitants (State Operations)	-	-	38,000
Total Expenditures and Expenditure Adjustments	\$16,346	\$21,574	\$63,052
FUND BALANCE	\$9,679	\$33,816	\$6,107
0962 Volunteer Firefighter Length of Service Award Fund ^N			
BEGINNING BALANCE	\$3,068	\$3,434	\$4,050
Prior year adjustments	-18	-	-
Adjusted Beginning Balance	\$3,050	\$3,434	\$4,050
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments	285	210	210
299000 Other Operating Revenues (Department Contribution)	307	647	647
Total Revenues, Transfers, and Other Adjustments	\$592	\$857	\$857
Total Resources	\$3,642	\$4,291	\$4,907
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
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State Operations	105	125	125
Unclassified	103	116	129
Service Award Payments	<u>(103)</u>	<u>(116)</u>	<u>(129)</u>
Total Expenditures and Expenditure Adjustments	<u>\$208</u>	<u>\$241</u>	<u>\$254</u>
FUND BALANCE	\$3,434	\$4,050	\$4,653

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